



## Letter of Disclosure

This document is intended to give you a complete understanding of the provincial licenses I hold, the ways in which I am compensated as well as the connected business relationships I have in order to serve all your financial needs. If you have any questions, I would be pleased to discuss them with you.

1. **Financial planning:** I own and operate *In the White Financial Services* a financial planning firm registered in the province of Quebec only. This company provides financial planning advice for a fee. These activities are not the business or responsibility of PEAK Securities Inc.
2. **Brokerage:** I am an investment advisor with PEAK Securities Inc. licensed in Ontario, Quebec and British Columbia. PEAK Securities Inc. is an IIROC registered, full service investment broker and a member of the Canadian Investor Protector fund. PEAK Securities Inc. is a wholly owned subsidiary of the PEAK Financial Group.
3. **Insurance products:** I am an insurance broker (Financial Security Advisor in Quebec) duly licensed in the province of Quebec and operating under the business name *In the White Financial Services*. This license allows me to sell life insurance, disability products, segregated funds, annuities and other insurance related products. I may sell insurance products through a number of life insurance companies. Commissions received through the sale of these products are paid directly to me from the insurance company or through an insurance marketing agency. These activities are not the business or responsibility of PEAK Securities Inc.
4. **Financial Institutions:** I may receive commissions or referral fees from financial institutions (banks, trust companies, mortgage brokers etc.) if I open certain types of accounts or direct client funds to any of those institutions for term deposits, GIC's or mortgages. The institution chosen will depend on the product required. The name of the institution and the amount of any commission &/or referral fee will be disclosed to you. These activities are not the business or responsibility of PEAK Securities Inc.

### **Mutual fund fees and commissions**

For each of your mutual fund transaction(s), all expenses and fees including management expenses, redemption fees and commissions must be disclosed to you at the time the transaction is initiated. The specific application of these fees is detailed in the prospectus. It is recommended that you read the prospectus carefully and retain it for future reference. The following information summarizes the various categories of compensation available to all distributors of mutual funds.

- **Front End Fees:** A one time purchase fee, representing a percentage of the gross investment (from zero to 5%). This fee is deducted by the investment management company and is paid to the dealer (PEAK Securities Inc.) to be shared between the dealer and your advisor.
- **Deferred Sales Fees:** Funds that are sold under the deferred option require no deduction from your investment amount at the time of purchase. The sales commission is paid by the investment management company to the dealer, a portion of which is paid to your advisor. If the funds are redeemed within a specific period of time, a redemption fee may be charged by the fund company. A redemption schedule can be found in the prospectus of each fund. There are 7 year redemption schedules, which also allow for 10 % of units to be redeemed per year without fees. After the 7 year period, all units can be redeemed without charge. There are also low load deferred sales options which pay a lower up-front commission to the dealer, and may be redeemed without charge within as few as 2, 3 or 4yrs depending on the option.
- **Trailing/Service Commissions:** Investment management companies pay these commissions to all dealers provided clients remain invested in their funds. The service commission on funds purchased with the front-end option are usually higher than the service commission on funds purchased with a deferred sales charge. Service commissions are paid out of the annual management fee which is charged to the mutual fund on an ongoing basis. This annual management fee is the same for both front-end and deferred sales charge options.

Securities Regulations and the Privacy Code require that your client account information be kept confidential. This information will not be disclosed to any third party unless you provide your consent in writing.

I will provide you with a copy of this document and retain the original document in your client file.

\_\_\_\_\_  
Sara Gooderham

\_\_\_\_\_  
Signature

Read, understood and acknowledged this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Client's name

\_\_\_\_\_  
Joint client's name-if applicable

\_\_\_\_\_  
Client's signature

\_\_\_\_\_  
Joint client's signature-if applicable